



MORNING MANTRA



Daily Derivatives & Market Report

DEC 30, 2024



Indian equity markets ended near day's low levels on Monday with Nifty and Sensex settling below the psychological 23,650 and 78,300 levels respectively. Markets traded under pressure during the day amid lack of domestic triggers, alongside global uncertainties and diminished expectations of U.S. rate cuts in 2025. As for broader indices, the BSE Mid cap index and Small cap index ended in red. Sector wise, Metal sector stocks witnessed heavy selling pressure.

Markets made negative start and turned volatile after U.S. equities fell sharply on Friday, dragged down by technology stocks amid rising global uncertainties and caution ahead of the year-end holiday season. Foreign fund outflows weighted on sentiments. FIIs net sold Indian equities worth Rs 1,323.29 crore on December 27. Traders were concerned as data released by the Reserve Bank of India (RBI) showed India's foreign exchange reserves fell by \$8.4 billion to \$644 billion in the week ended December 20. In afternoon session, indices gained traction to trade higher for little time as traders took support with a private report indicated that Indian economy is likely to grow at 6.5-6.8 per cent this fiscal and slightly higher between 6.7-7.3 per cent in FY2026. However, markets failed to hold gains and touched day's low level as sentiments turned pessimistic amid a private report stating that vegetables and spices saw a steep increase in spending across both rural and urban areas during August 2023 to July 2024, compared to the previous year, driven largely by inflation. Overall, food expenditure grew at a faster rate than non-food items. Traders overlooked report that Reserve Bank of India (RBI) latest data has showed that India's current account deficit (CAD) moderated marginally to \$11.2 billion or 1.2 per cent of Gross Domestic Product (GDP) year-on-year in the July-September quarter (Q2) of 2024-25. The CAD, an indicator of the country's external payment scenario, was \$11.3 billion or 1.3 per cent of GDP during the second quarter of 2023-24. Finally, markets ended deep in red.

On the global front, European markets were trading lower amid worries about the country's economic outlook and the prospect of a trade war after U.S. President-elect Donald Trump threatened sweeping tariffs on goods. Asian markets ended mixed as a cautious undertone prevailed, heading into year-end. Higher U.S. Treasury yields underpinned the dollar in Asian trade while oil and gold were little changed. Back home, Ministry of Commerce & Industry in its latest release has showed that India's exports to its trade agreement partner Australia rose 64.4 per cent year-on-year to \$643.7 million in November amid healthy growth in sectors such as textiles, chemicals and agricultural products.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78248.14	-450.93	-0.57
NIFTY	23644.90	-168.50	-0.71
MIDCAP	46386.35	60.77	0.13
SMLCAP	54789.44	-258.68	-0.47
BSEFMC	20686.47	54.63	0.26
HEALTHCARE	45166.88	528.77	1.18
AUTO	51507.73	-711.82	-1.36
POWER	6932.94	-54.54	-0.78
REALTY	8263.89	-88.41	-1.06
BSE IT	43751.25	141.61	0.32
BANKEX	57678.68	-538.33	-0.92
OIL GAS	25797.08	-66.18	-0.26
METAL	28648.14	-551.28	-1.89
INDIA VIX	13.97	0.73	5.51

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1079	1841	32
BSE	1487	2636	144

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6210	5471	14
NSE CASH	139976	79102	77
NSE F&O	188286	112468	67

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.76	3.52	1.28
SENSEX	22.69	4.03	1.16

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	41787	39613	2174
FII	15508	17401	(1893)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2404.87	3831.89	(1427)
Index Options	1847527.54	1800544.43	46983
Stock Futures	30220.85	28307.00	1914
Stock Options	56290.99	55159.30	1132

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.88	1.03
BANK NIFTY	0.96	1.03

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.87	107.98	-0.10

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.772	6.785	-0.19
USA	4.594	4.619	-0.54

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2615.04	-5.85	-0.22
Silver	29.43	0.11	0.37
Crude-Oil	70.35	-0.25	-0.35
Brent-Crude	73.98	-0.19	-0.26

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	85.79	-0.01	-0.02
29 JAN-24 EUR-INR	89.64	0.14	0.15
29 JAN-24 GBP-INR	108.01	0.50	0.46
29 JAN-24 JPY- INR	54.62	0.16	0.30

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23645	23404	23524	23720	23840	24036
SENSEX	78248	77457	77853	78473	78868	79488
NIFTY FUTURES	23817	23581	23699	23889	24007	24198
BANK NIFTY	50953	49956	50454	51217	51716	52478
CNX IT	43971	42887	43429	43802	44345	44718
CNX MIDCAP	57190	56305	56747	57034	57477	57764
CNX SMALLCAP	18640	18437	18538	18663	18765	18889
INDIA VIX	13.97	12.73	13.35	13.86	14.48	14.99

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 31-12-2024

NIL

TECHNICAL VIEWS



NIFTY

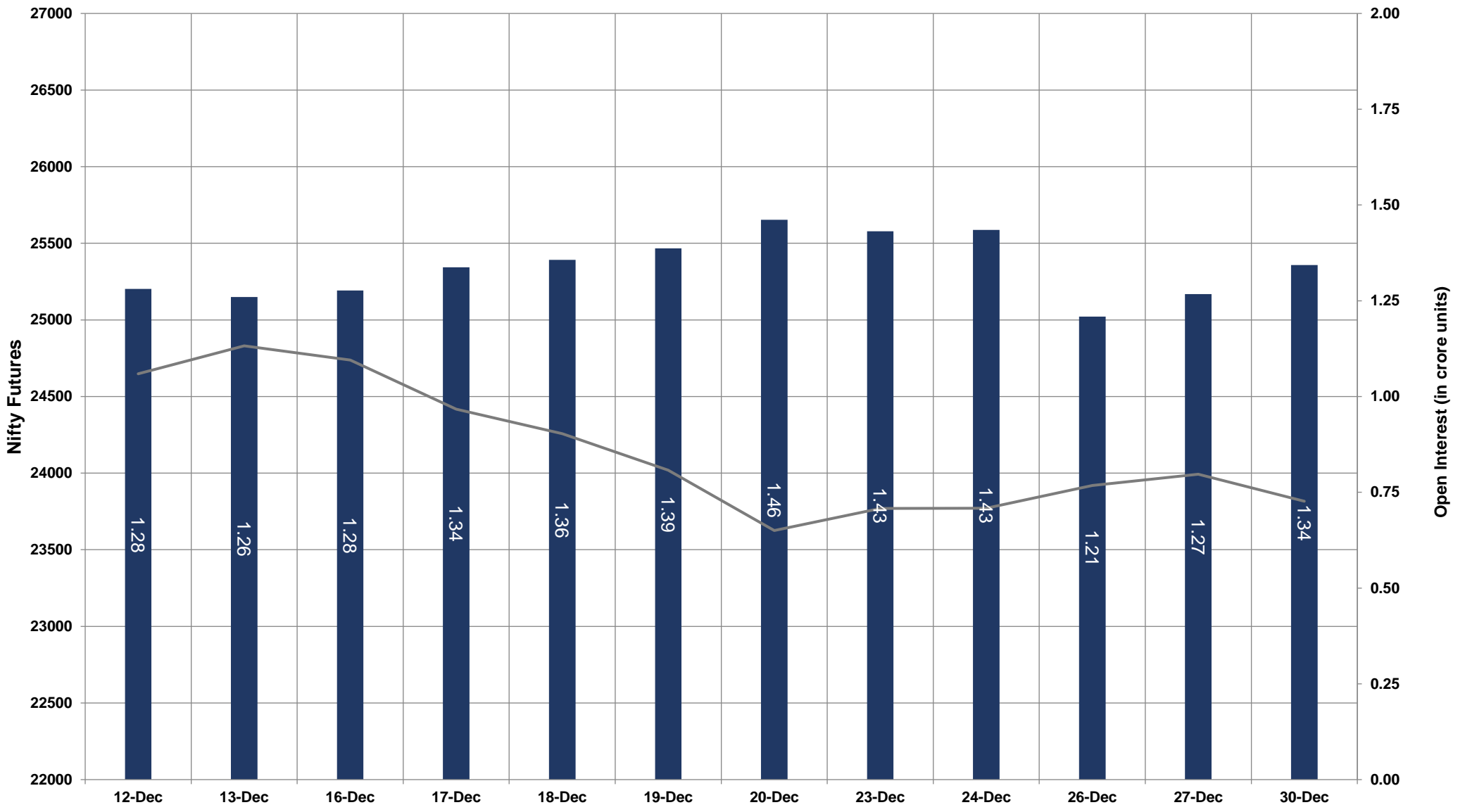


- Nifty Cash = **23644.90 (-0.71%)**
- Resistance levels = **23880** and **23970**
- Support levels = **23500** and **23350**

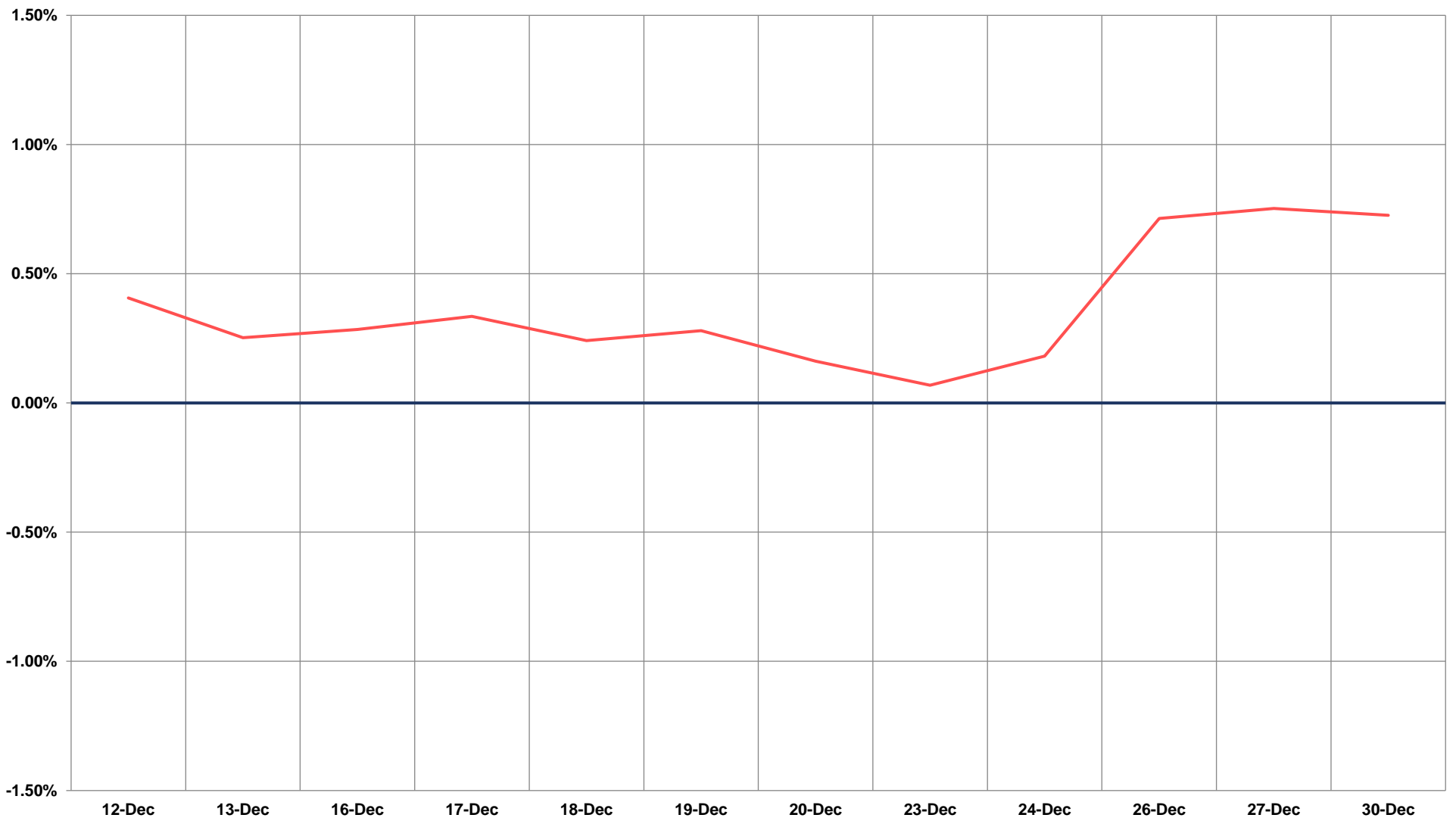
TECHNICAL VIEWS



NIFTY FUTURES



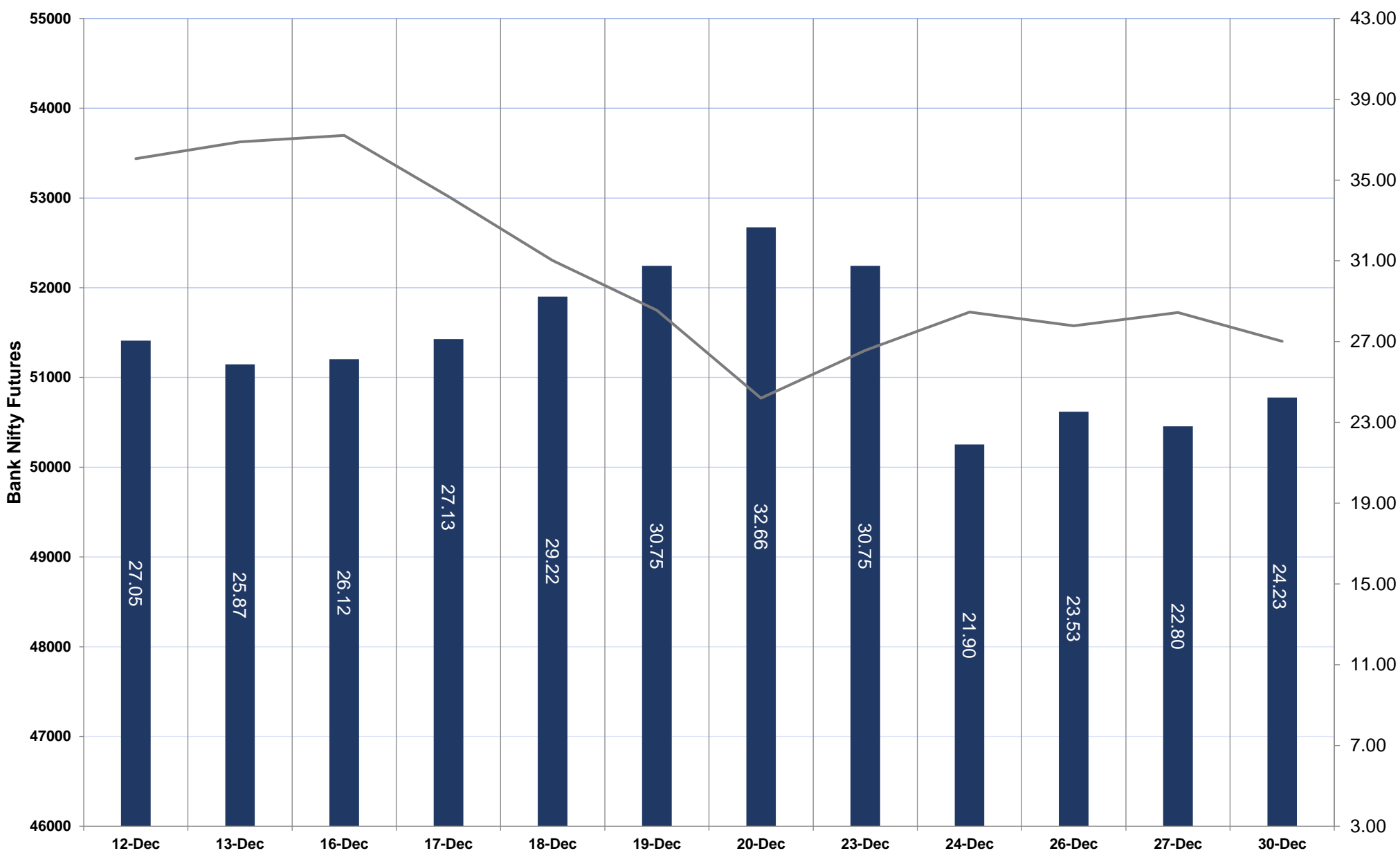
SPREAD: FUTURE & SPOT



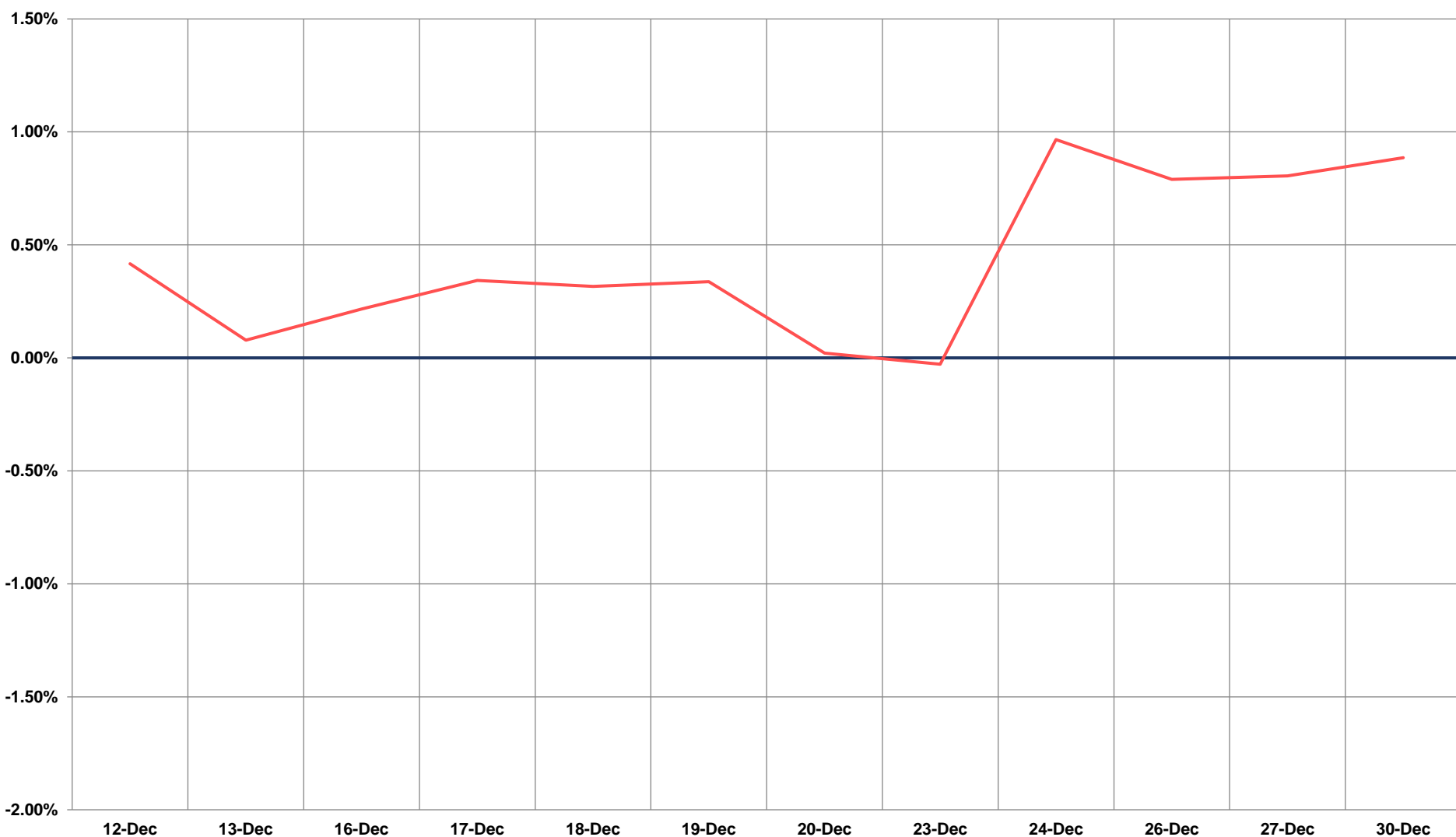
TECHNICAL VIEWS



BANK NIFTY FUTURES



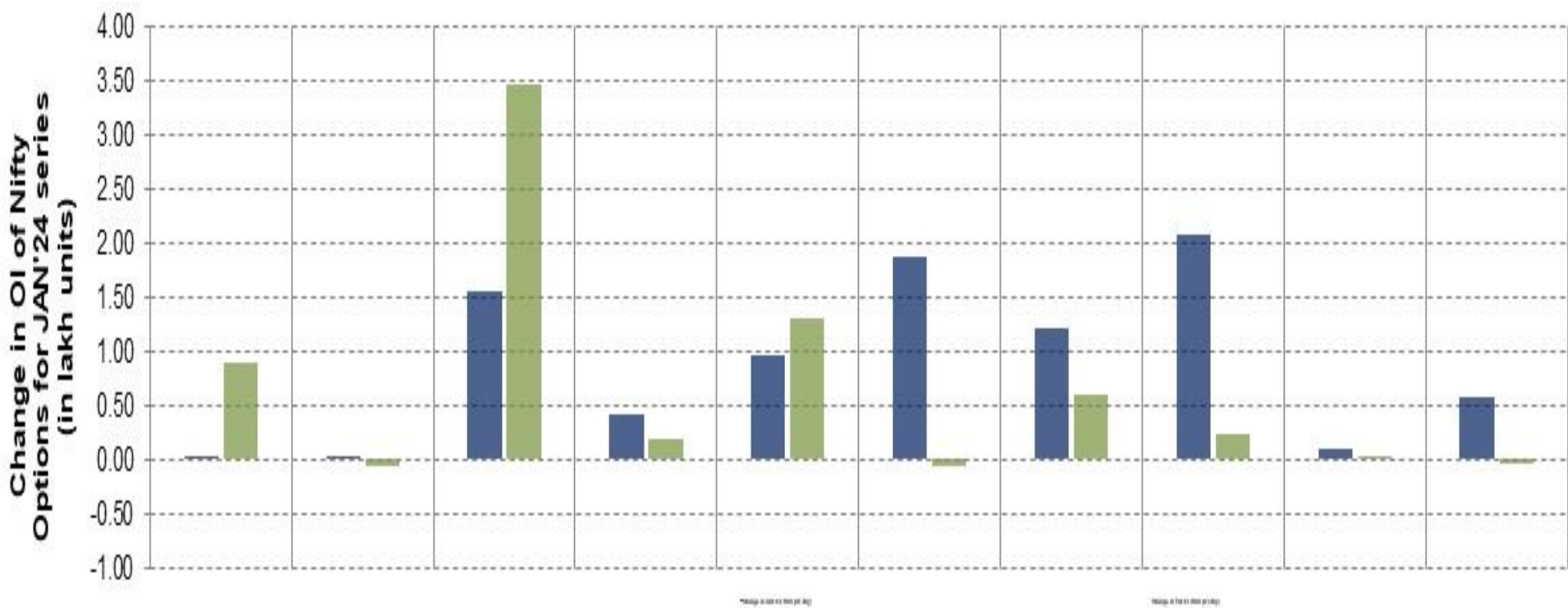
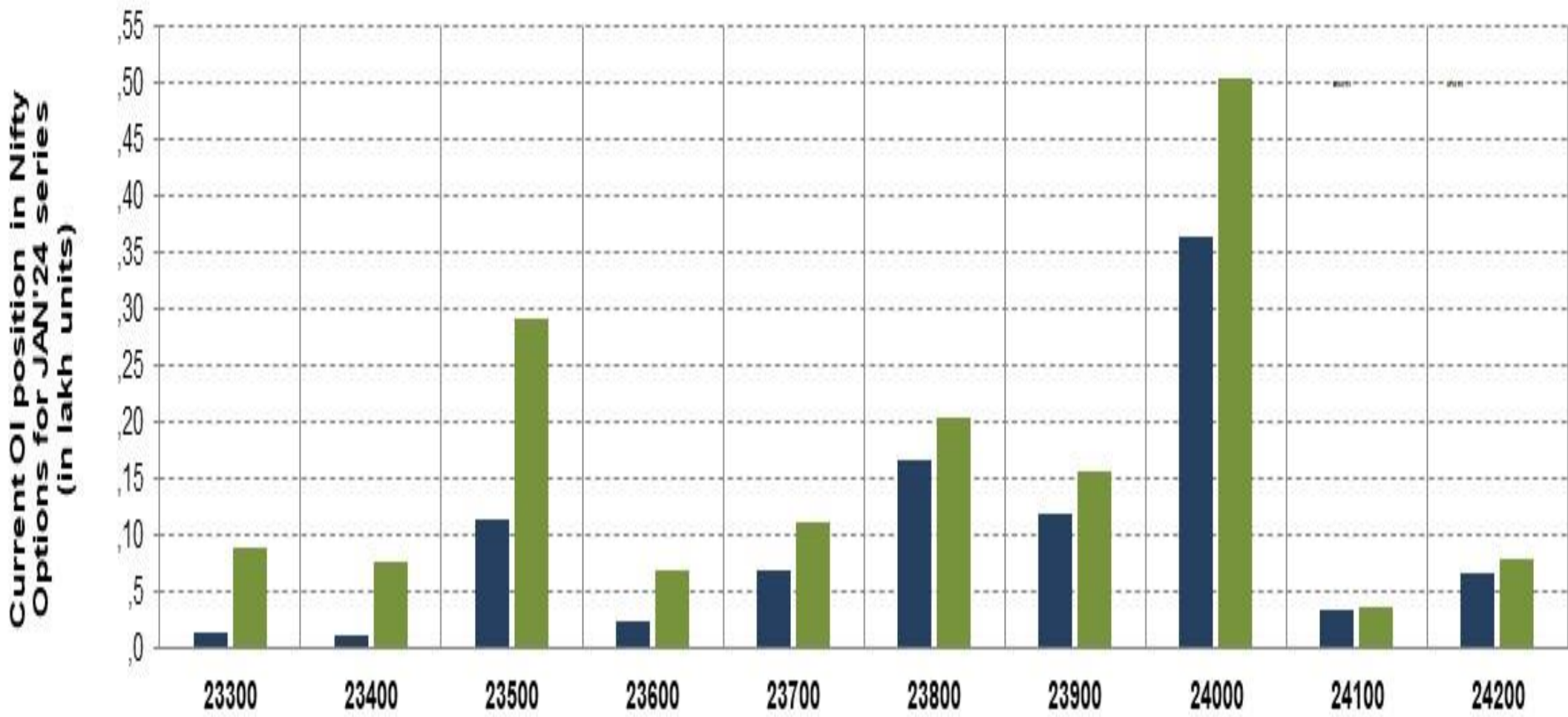
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.20 million in Open Interests is **Strike Price of 24000**
- **Most Active Nifty Put** with an addition of 0.34 millions in Open Interests is **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 3.61 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 5.02 millions for puts at **Strike Price of 24000**

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